

**2024/TDC (CBCS)/EVEN/SEM/
COMHCC-601T/190**

TDC (CBCS) Even Semester Exam., 2024

COMMERCE

(6th Semester)

Course No. : COMHCC-601T

(Auditing and Corporate Governance)

Full Marks : 70

Pass Marks : 28

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

UNIT—I

1. Answer any two of the following questions :

2×2=4

- (a) Mention the objectives of auditing.
- (b) What do you mean by Internal Audit?
- (c) What is the importance of good audit plan?

2. Answer any one of the following questions : 10

- (a) What is meant by the term 'verification of assets'? What are its objectives? How does an auditor verify various 'assets' of a business firm?

2+3+5=10

Salama

(b) Explain the basic principles and techniques of auditing.

10

UNIT—II

3. Answer any *two* of the following questions :

2×2=4

(a) How the first auditor of a company be appointed?

(b) Write any two contents of an auditor's report.

report
of
Name of address

~~(c)~~ Mention two powers of a company auditor.

4. Answer any *one* of the following questions : 10

~~(a)~~ Explain the rights and duties of a company auditor.

~~(b)~~ Explain the liabilities of statutory auditor under the Companies Act, 2013.

UNIT—III

5. Answer any *two* of the following questions :

2×2=4

(a) Outline two special features of cost audit.

(b) Write down the objectives of tax audit.

(c) What is meant by auditing standard?

6. Answer any *one* of the following questions : 10

(a) What do you understand by the term Management Audit? Explain how a company auditor conducts management audit programme. 2+8=10

(b) Briefly explain the basic considerations to be undertaken while auditing in EDP environment. 10

UNIT—IV

7. Answer any *two* of the following questions : 2×2=4

(a) Outline two principles of corporate governance.

(b) Mention any two models of corporate governance.

(c) In India, what are the key reforms in corporate governance?

8. Answer any *one* of the following questions : 10

(a) Critically examine any two major corporate scandals happened in Indian corporate world. 10

(b) Define corporate governance. Write a detailed note on common Governance problems noticed in various corporate failures. 2+8=10

UNIT—V

9. Answer any *two* of the following questions : $2 \times 2 = 4$

- (a) What do you mean by corporate ethics?
- (b) What is the significance of values?
- (c) Define codes of ethics.

10. Answer any *one* of the following questions : 10

(a) What do you mean by the term 'ethical behaviour'? "A culture of ethical behaviour is essential to business success." Explain. $2 + 8 = 10$

(b) Write notes on any *two* of the following : $5 \times 2 = 10$

- (i) Green Governance
- (ii) Approaches of Business Ethics
- (iii) Ethics Programme
