TDC Even Semester Exam., 2018

ECONOMICS

(Honours)

(4th Semester)

Course No. : ECOH-401

(Development and Environmental Economics)

Full Marks : 50

Pass Marks : 17

Time : 2 hours

The figures in the margin indicate full marks for the questions

Answer **five** questions, taking **one** from each Unit

UNIT—I

1. What is Lorenz curve? Explain the relationship between Lorenz curve and Gini coefficient. 5+5=10

2. What is headcount index? Explain the relationship between poverty and inequality. 5+5=10

UNIT—II

3. Explain the term 'environmental accounting'. Can sustainable development be ensured with the application of environmental accounting? 5+5=10

4. Write short notes on : 5+5=10

   (a) Tragedy of commons

   (b) Relationship between poverty and environment

UNIT—III

5. Explain how environment and ecology are related. Can environment be considered as a public good? Explain. 5+5=10

6. Define the term 'externalities'. Explain the relationship of externalities and market failure. 5+5=10

UNIT—IV

7. Define pollution in terms of environment. Explain the causes of environmental pollution and also suggest remedial measures to solve the same. 5+5=10

8. What is environmental legislation? Is HDI a better indicator than GNP? Explain. 5+5=10

UNIT—V

9. Explain the concept of region. Explain suitable policy of levelling of interregional disparities of northeastern region of India. 4+6=10

10. What is the importance of regional policy formulation? In the regional policy formulation, what are the nature of problem areas? 5+5=10

★★★

2018/EVEN/SEM/ECOH-402/301

TDC Even Semester Exam., 2018

ECONOMICS

(Honours)

(4th Semester)

Course No. : ECOH-402

(International Economics)

Full Marks : 50

Pass Marks : 17

Time : 2 hours

The figures in the margin indicate full marks for the questions

Answer **five** questions, taking **one** from each Unit

UNIT—I

1. *(a)* Mention three factors that give rise to a separate theory of international trade. 3

(b) "Trade between two countries arises only when comparative costs of producing commodities vary." Discuss. 7

2. Define production possibility curve. Analyze the gains from trade under the following conditions : 2+(4+4)=10

(a) Increasing cost

(b) Decreasing cost

UNIT—II

3. Explain the following with the help of diagram : 5+5=10

(a) Price criterion of factor abundance

(b) Physical criterion of factor abundance

4. (a) Make a comparison between Heckscher-Ohlin model and Ricardian model of international trade. 4

(b) Give a brief note on Factor-price equalization theorem. 6

UNIT—III

5. (a) Define quota. 2

(b) Discuss briefly the advantages and disadvantages of quota. 4+4=8

6. (a) What is optimum tariff? 2

(b) The magnitude of optimum tariff depends upon the elasticity of foreign offer curve. Explain. 8

UNIT—IV

7. Critically explain foreign trade multiplier with the help of diagram. 10

8. *(a)* Distinguish between balance of trade and balance of payments. 2

(b) What are the different types of disequilibrium in the balance of payments? How can the balance of payment disequilibrium be connected? 4+4=8

UNIT—V

9. How can trade contribute to economic growth of a country? Analyze the infant industry argument of protection in developing countries. 4+6=10

10. Write short notes on any *two* of the following : 5×2=10

(a) Prebisch-Singer Thesis

(b) Export promotion measures in India

(c) Benefits of protection in developing countries

★ ★ ★

2018/EVEN/SEM/ECOH–403/302

TDC Even Semester Exam., 2018

ECONOMICS

(Honours)

(4th Semester)

Course No. : ECOH–403

(Development of Indian Economy since Independence—II)

Full Marks : 50

Pass Marks : 17

Time : 2 hours

The figures in the margin indicate full marks for the questions

Answer **five** questions, taking **one** from each Unit

UNIT—I

1. Discuss the role of foreign trade on economic growth of Indian economy. 10

2. What is meant by economic reforms? Throw light on the latest export promotion measures introduced in new trade policies of India. 2+8=10

UNIT—II

3. What is FDI? Do you think that FDI acts as a stimulant for the growth of Indian economy? Offer justifications in support of your answer. 2+8=10

4. Distinguish between structural reforms and stabilization reforms. Add a note on the important structural reforms introduced in India's new economy policy. 4+6=10

UNIT—III

5. Discuss the major achievements and failures of the 12th Five-Year Plan. 5+5=10

6. Discuss the role of decentralized planning in India in connection with achieving various development goals. 10

UNIT—IV

7. What is Goods and Services Tax (GST)? Outline the arguments in favour of and against for GST with reference to an under-developed nation like India. 2+8=10

8. Add a note on various types of fiscal deficits. Throw light on the important sets of fiscal reforms introduced in the last Union Budget of India. 4+6=10

UNIT—V

9. Write short notes on any *two* of the following : 5×2=10

(a) Interaction of money and capital markets in India

(b) Impact of demonetization on Indian economy

(c) Objectives of RBI

10. Discuss the important insurance sector reforms introduced in India. 10

★★★