

**2021/TDC/CBCS/ODD/
COMHCC-102T/335**

**TDC (CBCS) Odd Semester Exam., 2021
held in March, 2022**

COMMERCE

(1st Semester)

Course No. : COMHCC-102T

(Business Law)

Full Marks : 70

Pass Marks : 28

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

SECTION—A

Answer any ten of the following questions : 2×10=20

- 1. What do you understand by 'Contingent contracts'?**
- 2. Point out any two distinctions between valid contract and voidable contract.**
- 3. Mention any two duties of the pledger.**
- 4. Point out any two distinctions between sub-agent and substituted agent.**

5. Mention any two rights of an unpaid seller.
6. Point out any two distinctions between sale and agreement to sell.
7. Explain the term 'Transfer of Ownership' in goods.
8. Write two features of the limited liability partnership.
9. What are the various types of partners in the Partnership Act, 1932?
10. What is partnership deed?
11. Point out any two effects of non-registration of a partnership firm.
12. Write a short note on 'Bouncing of a cheque'.
13. What do you mean by 'Crossing of a cheque'?
14. State any two distinctions between holder and holder in due course.
15. Point out any two features of a negotiable instrument.

SECTION—B

Answer any *five* of the following questions : $10 \times 5 = 50$

16. What do you mean by proposal? Discuss the rules relating to offer with suitable examples. Point out any two circumstances under which an offer can be revoked. $2+6+2=10$
17. "No consideration, no contract." Is there any exception to this general rule? Explain.
18. What is bailment? Mention the rights and duties of a bailer. $2+4+4=10$
19. What do you mean by 'Contract of Agency'? Discuss various types of agency contracts which may be created under the Indian Contract Act, 1872. $2+8=10$
20. What is meant by the term 'Property in Goods'? Describe the rules relating to passing of property in the Sale of Goods Act, 1930. $2+8=10$
21. Define condition. Write out the points of distinction between condition and warranty. $2+8=10$
22. Elucidate the circumstances under which a partnership firm may be dissolved. 10

23. Will partnership firm compulsorily be registered? What are the merits and demerits of registration of partnership firm? 1+5+4=10

24. What is 'negotiable instrument'? How may a negotiable instrument be dishonoured? Distinguish between Bill of Exchange and Cheque. 2+3+5=10

25. Define a cheque. What are the types of crossing a cheque? Discuss the effect of all types of crossing of cheques. 2+3+5=10
